



Helios RE completes the acquisition of 100% of the shares of LAR ESPAÑA

- **Lar España joins the BME Scaleup multilateral trading facility**

Madrid, February 14, 2025. Helios RE (Hines and Grupo Lar) has completed the squeeze-out transaction of the remaining shares of Lar España Real Estate SOCIMI, S.A. that it did not previously own. On December 27, 2024, as a result of the settlement of the takeover bid and the contribution of the shares held by Grupo Lar, Helios RE was the owner of 92.2% of the shares of the SOCIMI. With this transaction, the remaining 7.8% of the shares have been now acquired, bringing the total to 100% of the share capital.

The completion of the squeeze-out marks the conclusion of the voluntary takeover bid launched by Helios RE at a price of €8.3 per share. The offer was approved by the Board of the Spanish Securities Market Commission (CNMV) on November 28, 2024.

As a result of the squeeze-out transaction, Lar España is de-listed from the Spanish stock exchanges to join immediately and without interruption the BME Scaleup segment of the BME MTF Equity multilateral trading facility (MTF), with Armabex as the Registered Advisor. As a member of this market, the company continues to operate under the SOCIMI regime, which it has maintained since its IPO in 2014.

According to Vanessa Gelado, director of Lar España and Senior Managing Director – Country Head of Hines in Spain, *“today we conclude a successful transaction and embark on a new phase as a Spanish REIT (SOCIMI) admitted on BME Scaleup, with the aim of continuing to lead the retail sector, promoting excellence in corporate and financial management, as well as in our commitment to our stakeholders.”*

José Manuel Llovet, director of Lar España and CEO of Commercial RE at Grupo Lar, highlighted that *“after successfully completing the squeeze-out, the company is now ready to implement even stronger and more specialized management of our assets, leveraging our deep expertise in a sector that has demonstrated resilience and attracted significant market interest.”*

The new board of directors of Lar España was appointed on December 27, 2024, comprising two independent directors (Regina Garay, who also assumes the role of Chairwoman, and Enrique Illán de Haro), as well as proprietary directors Vanessa Gelado and Lucía Martínez-Noriega, representing Hines, and José Manuel Llovet, representing Grupo Lar.



About LAR ESPAÑA Real Estate SOCIMI S.A.

LAR ESPAÑA Real Estate SOCIMI S.A. is a company owned by Helios RE, S.A. (Hines and Grupo Lar) and focused on shopping centers and retail parks. It is the market leader in this segment, with an asset value of more than €1.3 billion and almost 500,000 square meters in operation.

www.larespana.com

Corporate address: info@larespana.com

For more information:

Juan Carlos Burgos

91 56377 22

jcburgos@llyc.global,